

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2018**

	***** Individual Quarter *****		***** Cumulative Quarter *****		
	Note	Current year quarter 31 December 2018 RM'000	Preceding year corresponding quarter 31 December 2017 RM'000	Current year to date 31 December 2018 RM'000	Audited results corresponding period 31 December 2017 RM'000
Revenue		2,813	3,693	12,106	8,184
Direct Costs		<u>(2,094)</u>	<u>(1,434)</u>	<u>(7,660)</u>	<u>(4,487)</u>
Gross Profit		719	2,259	4,446	3,697
Other Income		1,349	447	2,333	2,081
Administrative and General Expenses		<u>(3,820)</u>	<u>(2,112)</u>	<u>(15,304)</u>	<u>(12,871)</u>
Operating Gain / (Loss)		(1,752)	594	(8,525)	(7,093)
Finance Costs		(4)	-	(15)	(2)
Share of Associate Profit		<u>518</u>	<u>(254)</u>	<u>169</u>	<u>327</u>
Profit/(Loss) Before Taxation	B5	(1,238)	340	(8,371)	(6,768)
Taxation	B6	<u>(140)</u>	<u>400</u>	<u>(143)</u>	<u>357</u>
Profit/(Loss) After Taxation		(1,378)	740	(8,514)	(6,411)
Exchange Different		-	8	-	8
Total comprehensive Profit / (Loss)		<u>(1,378)</u>	<u>748</u>	<u>(8,514)</u>	<u>(6,403)</u>
Non-Controlling Interest		<u>157</u>	<u>(57)</u>	<u>202</u>	<u>52</u>
PROFIT/(LOSS) ATTRIBUTABLE TO Equity holders of the Company		<u><u>(1,221)</u></u>	<u><u>691</u></u>	<u><u>(8,312)</u></u>	<u><u>(6,351)</u></u>
Earnings per share (sen) :-					
a) Basic		(0.17)	0.10	(1.17)	(0.90)

Note:

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017.

MANAGEPAY SYSTEMS BERHAD (887689-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	Unaudited As at 31 December 2018 RM'000	Audited As at 31 December 2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	20,475	16,604
Investment in associate/Subsidiaries	1,900	1,900
Share of Post Acquisition Profit	774	605
Software development	17,974	15,566
Goodwill	55	55
	<u>41,178</u>	<u>34,730</u>
Current assets		
Inventories	9,770	6,151
Trade receivables	5,320	7,670
Others receivables, deposits and prepayment	5,967	6,885
Current tax asset	586	820
Short Term Fund	21,291	38,239
Fixed deposits with a licensed bank	3,975	2,590
Cash and bank balances	6,043	3,143
	<u>52,952</u>	<u>65,498</u>
Total Assets	<u><u>94,130</u></u>	<u><u>100,228</u></u>
EQUITY AND LIABILITIES		
Share capital	112,241	112,241
Exchange Reserves	5	5
Retained Loss	(25,535)	(17,223)
Equity Attributable To Equity Holders of the Company	<u>86,711</u>	<u>95,023</u>
Minority Interests	(208)	(6)
Total Equity	<u>86,503</u>	<u>95,017</u>
Non-current Liabilities		
Deferred tax liability	109	28
	<u>109</u>	<u>28</u>
Current Liabilities		
Trade payables	134	33
Other payables and accruals	7,384	5,124
Hire Purchase Payable	-	26
	<u>7,518</u>	<u>5,183</u>
Total Liabilities	<u>7,627</u>	<u>5,211</u>
TOTAL EQUITY AND LIABILITIES	<u><u>94,130</u></u>	<u><u>100,228</u></u>
Net asset per share attributable to ordinary equity holders of the Company (RM)	<u><u>0.13</u></u>	<u><u>0.14</u></u>

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2018

	As at 31 December 2018	Audited As at 31 December 2017
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(8,371)	(6,768)
Adjustment for:		
Amortisation of software development	2,797	1,276
Software development cost written off	-	349
Depreciation of property, plant and equipment	3,933	2,889
(Gain)/Loss on disposal of property, plant and equipment	101	(82)
Impairment Loss on Receivables	683	116
Inventories written down in value	68	-
Interest Income received from short term funds	(948)	(1,493)
Interest Income	(307)	(374)
Interest expenses	11	2
Share of Associate Profit/(Loss)	(125)	(324)
Share of joint venture Profit/(Loss)	(44)	(3)
Unrealised (gain)/loss foreign exchange	20	247
Operating profit/(loss) before changes in working capital	<u>(2,182)</u>	<u>(4,165)</u>
Inventories	(3,687)	(3,419)
Receivables	2,585	(3,565)
Payables	2,361	420
Changes in Working Capital	<u>(923)</u>	<u>(10,729)</u>
Interest received	307	374
Interest Income received from short term funds	948	1,493
Tax refund/(Tax paid)	172	(258)
Net Operating Cash Flows	<u>504</u>	<u>(9,120)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Additional in software development	(5,205)	(5,345)
Acquisition of subsidiaries	-	(45)
Acquisition of joint venture	-	(40)
Proceeds from disposal of property, plant and equipment	36	102
Purchase of property, plant and equipment	(7,941)	(8,225)
Net investing cash flows	<u>(13,110)</u>	<u>(13,553)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	(11)	(2)
Government grant received	-	225
Financing of assets through hire purchase	(26)	(40)
Net financing cash flows	<u>(37)</u>	<u>183</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(12,643)	(22,490)
Effect of Changes of Exchange Rate	(20)	(240)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	43,972	66,702
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>31,309</u></u>	<u><u>43,972</u></u>

Note:

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2018

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	EXCHANGE RESERVES RM'000	RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTERESTS RM'000	TOTAL EQUITY RM'000
Balance as at 1 January 2018	112,241	-	5	(17,223)	95,023	(6)	95,017
Net profit/(loss) for the financial year	-	-	-	(8,312)	(8,312)	(202)	(8,514)
Balance as at 31 December 2018	<u>112,241</u>	<u>-</u>	<u>5</u>	<u>(25,535)</u>	<u>86,711</u>	<u>(208)</u>	<u>86,503</u>
Balance as at 1 January 2017	71,046	41,195	(3)	(10,864)	101,374	(9)	101,365
Non-controlling interest arising from acquisition	-	-	-	-	-	55	55
Transfer to non-par-value regime	41,195	(41,195)	-	-	-	-	-
Net profit/(loss) for the financial year	-	-	8	(6,359)	(6,351)	(52)	(6,403)
Balance as at 31 December 2017	<u>112,241</u>	<u>-</u>	<u>5</u>	<u>(17,223)</u>	<u>95,023</u>	<u>(6)</u>	<u>95,017</u>

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017.

NOTES TO THE QUARTERLY REPORT

PART A - EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Accounting policies and methods of computation

The interim financial statements for the current quarter are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the latest audited financial statements for the financial year ended 31 December 2017. These explanatory notes attached to the quarterly financial report provide an explanation on events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2017. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. Adoption of new and revised accounting policies

The accounting policies and methods of computation adopted by the Group in these condensed consolidated financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2017. The Group will adopt all new accounting standards issued by MASB upon its effective date. The significant accounting policies is as follow:-

	Effective for financial periods beginning on or after
<u>New MFRSs</u>	
MFRS 16 Leases	1 January 2019

The adoption of the above standards is not expected to have any significant effects on the interim financial statements upon their initial application.

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A3. Qualification on the Auditors' Report of preceding annual financial statements

There were no audit qualifications to the annual audited financial statements of the Group for the financial year ended 31 December 2017.

A4. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and financial year-to-date.

A6. Changes in estimates of amounts reported

There were no material changes in estimates of amounts reported in previous quarter that have a material effect on the result of the Group for the current quarter under review and financial year-to-date.

A7. Debt and equity securities

There were no issuances or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review.

A8. Dividend paid

There was no dividend paid or declared in the current financial quarter under review.

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A9. Segmental information

The Group is organized into the following operating segments:

- (a) Payment Related (“Payment”)
- (b) Non Payment Related (“Non Payment”)

The segment information for the quarter ended 31 December 2018 is as follows:

Quarter ended 31 December 2018	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	969	1,844	2,813
Direct Cost			(2,094)
Other unallocated income			1,349
Administrative and General Expenses			(3,820)
Share of Associate Profit /(Loss)			518
Finance costs			(4)
Profit/(Loss) before taxation			(1,238)
Taxation			(140)
Profit/(Loss) after taxation			(1,378)
Non-Controlling interest			157
Profit/(Loss) attributable to owners of the Company			(1,221)
Segment Assets	40,349	829	41,178
Tax assets			586
Unallocated corporate assets			52,366
			94,130
Segment Liabilities	134	-	134
Tax liabilities			109
Unallocated corporate liabilities			7,384
			7,627

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A9. Segmental information (Continued)

The segment information for the quarter ended 31 December 2017 is as follows:

Quarter ended 31 December 2017	Payment Services RM'000	Non Payment Services RM'000	Total Services RM'000
Segment Revenue	3,301	392	3,693
Direct Cost			(1,434)
Other unallocated income			447
Administrative and General Expenses			(2,112)
Share of Associate Loss/(Profit)			(254)
Finance costs			-
Profit/(Loss) before taxation			<u>340</u>
Taxation			400
Profit/(Loss) after taxation			<u>740</u>
Exchange different			8
Non-controlling interest			<u>(57)</u>
Profit/(Loss) attributable to owners of the Company			<u>691</u>
Segment assets	34,070	660	34,730
Tax assets			820
Unallocated corporate assets			<u>64,678</u>
			<u>100,228</u>
Segment Liabilities	33	-	33
Tax liabilities			28
Unallocated corporate liabilities			<u>5,150</u>
			<u>5,211</u>

Information on the Group's operation by geographical segment is not provided as the Group's operation is primarily in Malaysia.

A10. Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A11. Capital commitments

There are no material capital commitments in respect of property, plant and equipment as at 31 December 2018.

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A12. Capital expenditure

There are no material capital expenditure in respect of property, plant and equipment as at 31 December 2018.

A13. Changes in the composition of the Group

There was no change in the composition of the Group for the current financial quarter under review.

A14. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets of the Group in the current financial quarter under review and financial year-to-date.

A15. Subsequent material events

There was no material event subsequent to the end of the current financial quarter and financial year-to-date up to the date of this report that has not been reflected in the interim financial statements.

A16. Significant related party transactions

- (a) Identities of related parties
 - (i) the directors who are the key management personnel; and
 - (ii) entities controlled by certain key management personnel, directors and/or substantial shareholders

NOTES TO THE QUARTERLY REPORT (CONTINUED)

A16. Significant related party transactions (Continued)

(b) In addition to balances detailed elsewhere in the financial statements, the Group carried out the following transactions with its related parties during the interim financial period:

(i) Key management personnel

	Individual Quarter	
	Current Quarter	Preceding Year Corresponding Quarter
	31 December 2018 RM'000	31 December 2017 RM'000
Rental expenses	45	72
Short term employee benefits	54	49

	Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period
	31 December 2018 RM'000	31 December 2017 RM'000
Rental expenses	180	324
Short term employee benefits	207	196

PART B - ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of performance

	***** Individual Quarter *****			***** Cumulative Quarter *****		
	Current year quarter	Preceding year corresponding quarter		Current year to date	Preceding year corresponding period	
	31 December 2018	31 December 2017	Increase / (Reduce)	31 December 2018	31 December 2017	Increase / (Reduce)
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	2,813	3,693	(880)	12,106	8,184	3,922
Operating Profit/(Loss)	(1,752)	594	(2,346)	(8,525)	(7,093)	1,432
Profit/(Loss) Before Tax	(1,238)	340	(1,578)	(8,371)	(6,768)	1,603
Profit/(Loss) After Tax	(1,378)	740	(2,118)	(8,514)	(6,411)	2,103
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(1,221)	691	(1,912)	(8,312)	(6,351)	1,961

MPay and its subsidiaries (“Group”) recorded revenue of RM2.813 million in the quarter ended 31 December 2018 (“current quarter”) compared with the revenue of RM3.693 million in the preceding year corresponding quarter representing a decrease of RM0.88 million in the current quarter under review. The decrease in revenue was due to the decrease in systems integration revenue.

The Group recorded Loss Before Tax of RM1.238 million during the current quarter compared to Profit Before Tax of RM0.34 million compared to preceding year corresponding quarter. The Group recorded a Loss After Tax of RM1.378 million for the current quarter under review as compared to Profit After Tax of RM0.74 million recorded in the preceding year corresponding quarter. The increase is mainly due to the increase of depreciation and amortisation expenses.

The Group cash position and liquidity remains healthy with short term fund and cash balance of about RM31.309 million. The total order book as at 31 December 2018 was RM0.757 million.

2. Material changes to the results of the preceding quarter

	***** Individual Quarter *****		
	Current quarter	Preceding quarter	Increase / (Reduce)
	31 December 2018	30 September 2018	
	RM'000	RM'000	RM'000
Revenue	2,813	3,512	(699)
Operating Profit/(Loss)	(1,752)	(2,692)	(940)
Profit/(Loss) Before Tax	(1,238)	(2,741)	(1,503)
Profit/(Loss) After Tax	(1,378)	(2,744)	(1,366)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(1,221)	(2,621)	(1,400)

MPay and its subsidiaries (“Group”) recorded revenue of RM2.813 million in the quarter ended 31 December 2018 (“current quarter”) compared with the revenue of RM3.512 million in the immediate preceding quarter representing a decrease of RM0.699 million in the current quarter under review. The decrease in revenue was due to the decrease in systems integration revenue.

The Group recorded Loss Before Tax of RM1.238 million during the current quarter compared to Loss Before Tax of RM2.741million compared to immediate preceding quarter.

3. Prospects of the Group

The Group’s focus for Q4 2018 was on its development of key accounts whilst completing it’s offering as a complete ecosystem, built around the financial related operating licenses that the Group has acquired in the last 5 years. The Group has set its focus on six different ecosystems, namely epayment, ecommerce, ewallet, elogistics, cyber security, IoT and cloud with strong focus on Internet finance, retails, healthcare, tourism, cross-border trade and smart city initiatives.

In Q4 2018, the Group successfully rolled out ecosystem solutions to several key accounts. This includes the first phase of a project with the HATTEN Group for their hospitality and lifestyle products. The HATTEN project is the first of many 360° o2o (online to offline to online) retail and F&B ecosystem that will leverage on the Group’s complete Fintech ecosystem. It integrates the Group’s suite of products and services to create an online-to-offline-to-online retail business model. The ecosystem includes e-payment and e-commerce financial products, building a universal customer loyalty program, big data integration, and product integration.

3. Prospects of the Group (Continued)

January 2019 sees the launch of a collaboration with Digi with the Happy Virtual Card (slated to be launched to the public in Q1 2019). Terminal Service contract with OCBC Singapore also finally bears fruits as both parties has just finalised an addendum where OCBC Singapore shall contractually allocate 2,800 Terminals to the Group's wholly owned subsidiary MPay International Pte Ltd within forty-eight (48) months from the date of first Terminal roll-out upon executing the Addendum.

Complementing the o2o ecosystem will be the Group's financing products, namely QuicKash P2P Financing and QuicKredit personal financing. The ability to provide alternate financing to the SME market will allow more businesses to accelerate their growth. To this end, the Group's focus for 2019 and beyond shall be the offering of smaller financing tickets, acting as micro loans to SMEs who otherwise have little access to financing.

With a stronger focus on working with key accounts to launch other complete o2o offerings to the market, and opening up the complete Fintech ecosystem offering to the SME market, the Group is geared towards capturing a larger market share in the Fintech industry in Malaysia in the coming years whilst changing the landscape in how people spend and how companies do business. We expect very healthy growth in our o2o ecosystem services and financing services revenue in the Year 2019 and beyond.

4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

5. Profit before taxation

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 December 2018	Preceding Year Corresponding Quarter 31 December 2017	Current Year-to-date 31 December 2018	Preceding Year Corresponding Period 31 December 2017
	RM'000	RM'000	RM'000	RM'000
Interest income	(378)	(359)	(1,255)	(1,867)
Other income, excluding interest income, gain on disposal of plant and equipment and gain on foreign exchange	(971)	(4)	(1,078)	(132)
Depreciation & amortisation	3,057	1,369	6,730	4,165
Loss/(Gain) on disposal of plant and equipment	94	(3)	101	(82)
Loss/(Gain) on foreign exchange	118	255	20	247
Impairment of trade receivable	108	-	683	116
Interest Expenses	-	2	11	2

6. Taxation

The taxation figures are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 December 2018 RM'000	Preceding Year Corresponding Quarter 31 December 2017 RM'000	Current Year-to-date 31 December 2018 RM'000	Preceding Year Corresponding Period 31 December 2017 RM'000
Income tax charge	(59)	400	(62)	357
Deferred taxation	(81)	-	(81)	-
Tax expense	(140)	400	(143)	357

7. Status of corporate proposal

(a) Corporate Proposal

Save as disclosed below, there are no corporate proposals announced but not completed as at the date of this announcement:

(b) Utilisation of proceeds

i) Private Placement 2015: MPay Issuer Project

The Private Placement was completed on 21 July 2015. The gross proceeds received were RM29,967,436. The gross proceeds raised from the Private Placement are proposed to be utilised in the following manner:

PURPOSE	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for utilisation Within	Deviation		Explanation (if deviation is 5% or more)
				RM'000	%	
(a) Capital Expenditure	18,000	1,978	within 2 Years	16,022	89%	The Research & Development is in work in progress
(b) Other Operating Expenditure	11,567	11,567	within 1 Year	-	-%	The Research & Development is in work in progress
(c) Estimated expenses in relation to Private Placement	400	399	within 1 month	1	0.003%	The Research & Development is in work in progress
	<u>29,967</u>	<u>13,944</u>		<u>16,023</u>		

Notes:

- (1) In view that the actual expenses in relation to Private Placement were lower than estimated, the excess of RM 37,000 will be utilized for other operating expenditure.

7. Status of corporate proposal (Continued)

(b) Utilisation of proceeds (Continued)

(ii) Warrant 2012/2015: Payment Technology

The proceeds from exercise of the warrant have been completed in August 2015 and the proceed has been utilized as follow:

PURPOSE	Proposed Utilisation	Actual Utilisation	Intended Timeframe for utilisation	Deviation	Explanation (if deviation is 5% or more)
	RM'000	RM'000	Within	RM'000 %	
(a) Capital Expenditure	24,851	6,688	within 2 Years	18,163 73%	The Research & Development is in work in progress
(b) Other Operating Expenditure	10,650	1,279	within 1 Year	9,371 88%	The Research & Development is in work in progress
	<u>35,501</u>	<u>7,967</u>		<u>27,534</u>	

8. Borrowings

The Group does not have any borrowings and debt securities in the current financial quarter under review.

9. Material litigation

There were no material litigations pending as at the date of issuance of this announcement.

10. Dividend

There were no dividend declared and paid during the current financial quarter under review and financial year to-date.

11. Earnings per Share

(a) Basic earnings per ordinary share

The earnings per share is calculated by dividing the profit after taxation of the Group for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31 December 2018	Preceding Year Corresponding Quarter 31 December 2017	Cumulative Year-to-date 31 December 2018	Cumulative Year-to-date 31 December 2017
Total comprehensive Income attributable to owners of the Company (RM'000)	(1,221)	691	(8,312)	(6,351)
Weighted average number of ordinary shares in issue ('000)	710,466	710,466	710,466	710,466
Basic earnings per ordinary share (sen)	(0.17)	0.10	(1.17)	(0.90)

11. Earnings per Share (Continued)

(b) Diluted earnings per ordinary share

The Group has no dilution in their loss per ordinary share as there were no dilutive potential ordinary shares.

12. Other Disclosures Items to the Statement of Comprehensive Income

Save as disclosed above in the Statement of Comprehensive Income, the following items are not applicable to the Group:-

- (a) Gain or loss on disposal of quoted or unquoted investments or properties;
- (b) Gain or loss on derivatives;
- (c) Interest expense;
- (d) Exceptional items;
- (e) Provision For Impairment;
- (f) Provision For Doubtful Debt; and
- (g) Bad Debt Write Off

13. This interim financial report is dated 25 February 2019.

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